

News Release



FOR IMMEDIATE RELEASE

Balanced real estate market prevailed through much of 2011

VANCOUVER, B.C. – January 4, 2012 – The 2011 Greater Vancouver housing market began with heightened demand in regional hot spots and concluded with greater balance between seller supply and buyer demand.

The Real Estate Board of Greater Vancouver (REBGV) reports that total sales of detached, attached and apartment properties in 2011 reached 32,390, a 5.9 per cent increase from the 30,595 sales recorded in 2010, and a 9.2 per cent decrease from the 35,669 residential sales in 2009. Last year's home sale total was 6.3 per cent below the ten-year average for annual Multiple Listing Service® (MLS®) sales in the region.

The number of residential properties listed for sale on the MLS® in Greater Vancouver increased 2.7 per cent in 2011 to 59,549 compared to the 58,009 properties listed in 2010. Looking back further, last year's total represents a 12.8 per cent increase compared to the 52,869 residential properties listed in 2009. Last year's listing total was 11.1 per cent above the ten-year average for annual Multiple Listing Service® (MLS®) property listings in the region.

"It was a relatively balanced year for the real estate market in Greater Vancouver with listing totals slightly above historical norms and sale numbers slightly below," Rosario Setticasì, REBGV president said.

Residential property sales in Greater Vancouver totalled 1,658 in December 2011, a decrease of 12.7 per cent from the 1,899 sales recorded in December 2010 and a 29.7 per cent decline compared to November 2011 when 2,360 home sales occurred.

More broadly, last month's residential sales represent a 34.1 per cent decrease over the 2,515 residential sales in December 2009, a 79.4 per cent increase compared to December 2008's 924 sales, and a 12.6 per cent decrease compared to the 1,897 sales in December 2007.

The overall residential benchmark price, as calculated by the MLSLink Housing Price Index®, for Greater Vancouver increased 7.6 per cent to \$621,674 between Decembers 2010 and 2011. However, prices have decreased 1.5 per cent since hitting a peak of \$630,921 in June 2011.

"Our market remained in a balanced state for most of the year, although higher levels of demand for detached properties in the region's largest communities caused prices in certain areas to rise higher than others," Setticasì said. "For example, the benchmark price of a single-family detached home experienced double-digit increases in nine areas within the region over the last 12 months."

New listings for detached, attached and apartment properties in Greater Vancouver totalled 1,629 in December 2011. This represents a 4.1 per cent decline compared to the 1,699 units listed in December 2010 and a 49.4 per cent decline compared to November 2011 when 3,222 properties were listed.

Sales of detached properties in December 2011 reached 630, a decrease of 18.1 per cent from the 769 detached sales recorded in December 2010, and a 30.2 per cent decrease from the 902 units sold in December 2009. The benchmark price for detached properties increased 11.2 per cent from December 2010 to \$887,471.

Sales of apartment properties reached 774 in December 2011, a decline of 4.6 per cent compared to the 811 sales in December 2010, and a decrease of 32.9 per cent compared to the 1,154 sales in December 2009. The benchmark price of an apartment property increased 3.7 per cent from December 2010 to \$401,396.

Attached property sales in December 2011 totalled 254, a decline of 20.4 per cent compared to the 319 sales in December 2010, and a 44.7 per cent decrease from the 459 attached properties sold in December 2009. The benchmark price of an attached unit increased 4.2 per cent between December 2010 and 2011 to \$511,499.

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The real estate industry is a key economic driver in British Columbia. In 2010, 30,595 homes changed ownership in the Board's area, generating \$1.28 billion in spin-off activity and 8,567 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$21 billion in 2010. The Real Estate Board of Greater Vancouver is an association representing more than 10,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.

For more information please contact:
Craig Munn, Assistant Manager, Communications
Real Estate Board of Greater Vancouver
Phone: (604) 730-3146 Fax: (604) 730-3102
E-mail: cmunn@rebgv.org

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MLSLINK HOUSING PRICE INDEX

December 2011

| PROPERTY TYPE | AREA | BENCHMARK PRICE | PRICE RANGE (+/-) | 3 MONTH AVG BENCHMARK PRICE | PRICE INDEX | 1 YEAR CHANGE % | 3 YEAR CHANGE % | 5 YEAR CHANGE % | 10 YEAR CHANGE % |
|--------------------|----------------------------|-----------------|-------------------|-----------------------------|-------------|-----------------|-----------------|-----------------|------------------|
| Residential | Greater Vancouver | \$621,674 | 0.8% | \$622,239 | 262.6 | 7.6 | 28.4 | 29.9 | 155.9 |
| Detached | Greater Vancouver | \$887,471 | 1.6% | \$887,485 | 262.1 | 11.2 | 36.9 | 37.9 | 159.8 |
| | Burnaby | \$926,663 | 2.7% | \$911,835 | 272.8 | 14.4 | 44.5 | 40.3 | 164.3 |
| | Coquitlam | \$674,792 | 5.4% | \$691,187 | 237.4 | 1.8 | 15.9 | 19.1 | 130.9 |
| | South Delta | \$724,903 | 6.0% | \$715,306 | 236.9 | 13.1 | 27.7 | 25.7 | 136.7 |
| | Maple Ridge | \$464,849 | 3.7% | \$452,675 | 212.1 | 8.2 | 17.7 | 11.4 | 104.8 |
| | New Westminster | \$607,819 | 11.3% | \$649,694 | 250.5 | 1.4 | 21.8 | 23.5 | 142.8 |
| | North Vancouver | \$977,579 | 3.1% | \$972,040 | 244.2 | 13.3 | 34.2 | 32.5 | 140.1 |
| | Pitt Meadows | \$504,142 | 11.0% | \$519,462 | 206.9 | 0.1 | 14.7 | 11.0 | 103.8 |
| | Port Coquitlam | \$555,876 | 9.8% | \$552,713 | 234.9 | -1.9 | 5.9 | 18.0 | 121.7 |
| | Port Moody | \$933,068 | 11.3% | \$811,952 | 280.5 | 34.0 | 69.6 | 37.3 | 183.4 |
| | Richmond | \$1,073,864 | 3.4% | \$1,070,170 | 317.0 | 11.0 | 56.2 | 68.2 | 203.6 |
| | Squamish | \$457,658 | 15.4% | \$487,466 | 173.8 | -7.3 | -11.6 | 9.3 | 55.8 |
| | Sunshine Coast | \$412,020 | 8.2% | \$398,976 | 234.4 | 5.6 | 4.3 | 4.5 | 123.3 |
| | Vancouver East | \$845,771 | 2.4% | \$855,121 | 286.5 | 14.2 | 45.9 | 42.6 | 185.0 |
| Vancouver West | \$1,990,958 | 4.2% | \$2,006,529 | 330.4 | 20.7 | 70.9 | 81.2 | 231.7 | |
| West Vancouver | \$1,689,043 | 5.6% | \$1,714,376 | 248.8 | 15.8 | 44.5 | 39.3 | 173.7 | |
| Attached | Greater Vancouver | \$511,499 | 1.2% | \$513,971 | 248.1 | 4.2 | 20.8 | 24.7 | 139.8 |
| | Burnaby | \$497,773 | 1.9% | \$500,090 | 249.4 | 0.7 | 20.9 | 27.8 | 144.7 |
| | Coquitlam | \$458,610 | 4.1% | \$462,811 | 247.4 | 9.5 | 20.0 | 20.8 | 125.0 |
| | South Delta | \$454,599 | 6.1% | \$473,670 | 243.4 | -5.6 | 14.5 | 19.9 | 142.8 |
| | Maple Ridge & Pitt Meadows | \$310,942 | 3.2% | \$306,752 | 215.7 | 4.2 | 3.5 | 8.9 | 112.7 |
| | North Vancouver | \$615,615 | 3.9% | \$640,377 | 240.9 | 3.4 | 21.6 | 15.7 | 133.5 |
| | Port Coquitlam | \$397,073 | 3.1% | \$405,795 | 218.3 | 0.3 | 11.6 | 11.0 | 111.8 |
| | Port Moody | \$411,233 | 4.5% | \$409,474 | 245.4 | 0.2 | 9.7 | 9.9 | 142.9 |
| | Richmond | \$544,594 | 2.2% | \$545,110 | 262.6 | 4.8 | 28.2 | 39.6 | 150.9 |
| | Vancouver East | \$556,222 | 4.7% | \$556,018 | 260.1 | 6.6 | 19.9 | 25.5 | 149.9 |
| | Vancouver West | \$833,361 | 4.4% | \$826,838 | 297.4 | 8.6 | 36.7 | 35.4 | 185.5 |
| Apartment | Greater Vancouver | \$401,396 | 0.7% | \$401,261 | 261.1 | 3.7 | 20.4 | 21.7 | 152.4 |
| | Burnaby | \$361,661 | 1.4% | \$366,024 | 270.3 | 2.5 | 21.9 | 23.9 | 162.5 |
| | Coquitlam | \$286,714 | 2.2% | \$294,547 | 244.5 | -1.9 | 17.8 | 12.7 | 134.4 |
| | South Delta | \$369,287 | 5.8% | \$380,733 | 240.5 | 5.6 | 14.0 | 25.9 | 132.5 |
| | Maple Ridge & Pitt Meadows | \$229,512 | 3.4% | \$232,185 | 243.7 | -1.0 | 4.1 | -3.9 | 105.4 |
| | New Westminster | \$306,313 | 2.1% | \$305,221 | 248.8 | 3.7 | 18.1 | 19.6 | 145.2 |
| | North Vancouver | \$387,754 | 2.5% | \$384,273 | 246.7 | 4.8 | 16.4 | 12.2 | 154.6 |
| | Port Coquitlam | \$242,141 | 3.0% | \$243,722 | 283.6 | -3.9 | 9.0 | 9.6 | 179.4 |
| | Port Moody | \$313,607 | 3.2% | \$309,936 | 267.6 | 6.6 | 12.4 | 17.4 | 156.1 |
| | Richmond | \$352,290 | 1.7% | \$354,754 | 286.3 | 1.7 | 26.2 | 28.8 | 179.1 |
| | Vancouver East | \$349,640 | 2.7% | \$342,143 | 286.2 | 7.5 | 21.5 | 30.3 | 175.3 |
| | Vancouver West | \$519,474 | 1.4% | \$516,292 | 264.2 | 4.6 | 22.4 | 23.0 | 151.3 |
| | West Vancouver | \$653,804 | 10.4% | \$676,450 | 234.6 | 11.3 | 13.6 | 21.4 | 126.6 |

HOW TO READ THE TABLE:

BENCHMARK PRICE: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

PRICE RANGE: Expressed as a + or - percentage of the benchmark price, there is a 90% probability the sale price of a benchmark house is within the interval.

PRICE INDEX: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.

In Year 2001, the indexes are averaged to 100

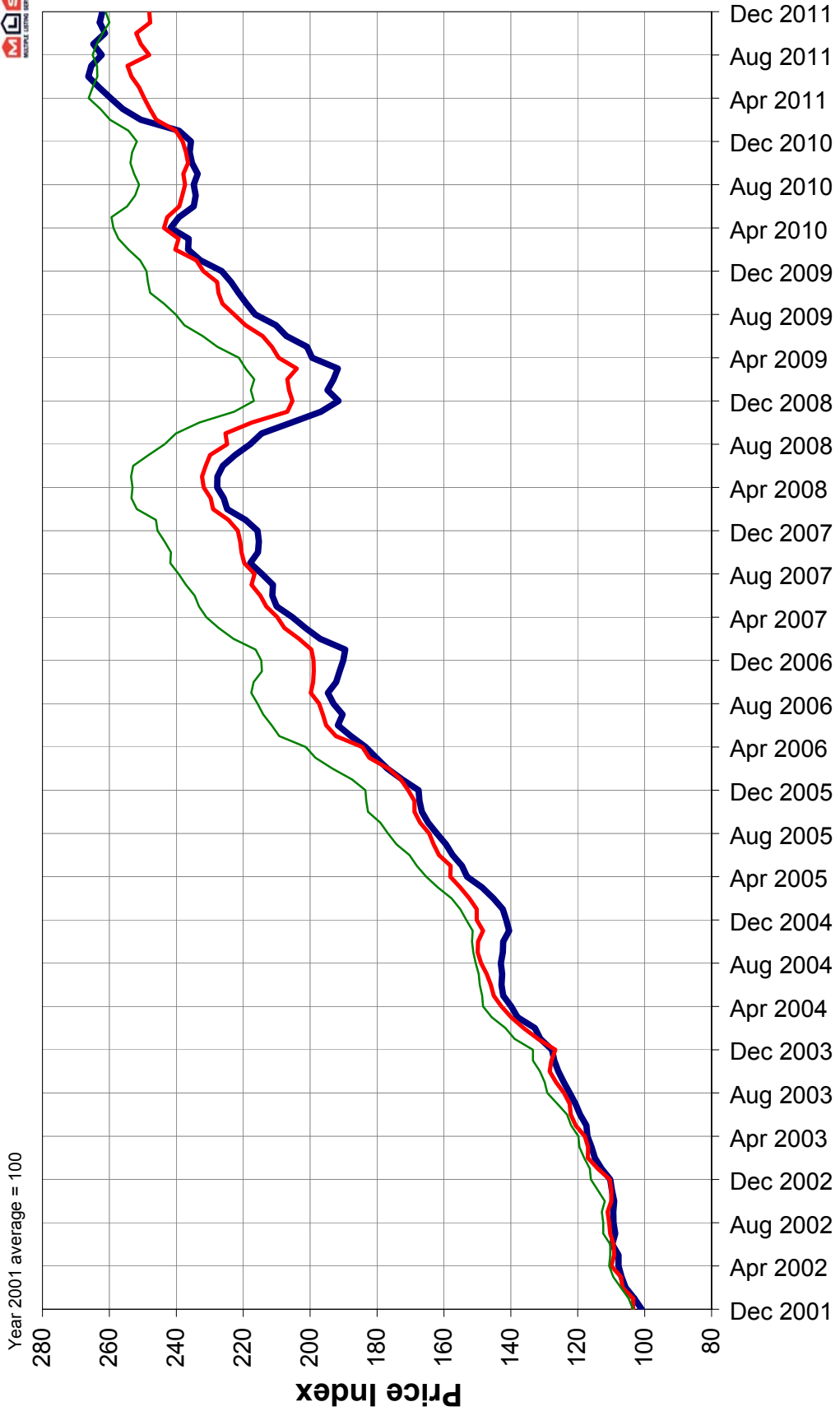
Key: * = Sales sample too small; Price information not reported.



MLS® Housing Price Index - Greater Vancouver 10 Year Trend



— Detached — Attached — Apartment



MLS® SALES Facts



December 2011

| | Burnaby | Coquitlam | Delta - South | Islands - Gulf | Maple Ridge/Pitt Meadows | New Westminster | North Vancouver | Port Coquitlam | Port Moody/Belcarra | Richmond | Squamish | Sunshine Coast | Vancouver East | Vancouver West | West Vancouver/Howe Sound | Whistler/Pemberton | TOTALS | |
|-------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| December 2011 | 65 Detached 40 Attached 104 Apartment | 84 719,900 485,000 329,000 Apartment | 18 n/a n/a n/a Apartment | 0 n/a n/a n/a Apartment | 72 490,000 286,000 205,900 Apartment | 6 n/a n/a 295,000 Apartment | 53 982,000 n/a 380,000 Apartment | 16 n/a n/a n/a Apartment | 14 n/a n/a n/a Apartment | 62 965,000 499,000 346,000 Apartment | 12 n/a n/a n/a Apartment | 23 370,000 n/a n/a Apartment | 95 823,500 n/a 320,500 Apartment | 62 2,075,000 750,000 474,000 Apartment | 38 1,600,000 n/a n/a Apartment | 10 n/a n/a n/a Apartment | 13 n/a n/a n/a Apartment | 630 254 774 |
| November 2011 | 84 895,000 478,950 322,175 Apartment | 88 719,900 485,000 329,000 Apartment | 26 n/a n/a n/a Apartment | 2 n/a n/a n/a Apartment | 93 490,000 286,000 205,900 Apartment | 20 n/a n/a 295,000 Apartment | 76 982,000 n/a 380,000 Apartment | 39 n/a n/a n/a Apartment | 18 n/a n/a n/a Apartment | 101 965,000 499,000 346,000 Apartment | 20 n/a n/a n/a Apartment | 34 370,000 n/a n/a Apartment | 112 823,500 n/a 320,500 Apartment | 121 2,075,000 750,000 474,000 Apartment | 66 1,600,000 n/a n/a Apartment | 15 n/a n/a n/a Apartment | 16 n/a n/a n/a Apartment | 1,000 916 444 |
| December 2010 | 74 789,750 457,500 348,000 Apartment | 61 670,000 350,500 277,500 Apartment | 24 620,000 n/a n/a Apartment | 0 n/a n/a n/a Apartment | 64 444,875 290,000 219,500 Apartment | 25 635,000 n/a 316,000 Apartment | 49 823,000 n/a 378,500 Apartment | 29 472,000 355,500 n/a Apartment | 17 n/a n/a n/a Apartment | 130 940,000 528,500 338,400 Apartment | 11 n/a n/a n/a Apartment | 32 408,250 n/a n/a Apartment | 85 745,000 n/a 342,000 Apartment | 116 1,850,000 795,900 457,943 Apartment | 50 1,575,000 n/a n/a Apartment | 2 n/a n/a n/a Apartment | 14 n/a n/a n/a Apartment | 811 n/a n/a n/a |
| Jan. - Dec. 2011 | 1,282 1,078 781 1,827 Apartment | 1,339 1,039 398 714 Apartment | 592 660,000 436,000 336,000 Apartment | 34 595,000 n/a n/a Apartment | 1,148 481,759 304,000 215,000 Apartment | 329 630,000 410,750 301,000 Apartment | 1,191 930,000 663,500 365,000 Apartment | 453 542,650 390,000 240,000 Apartment | 234 786,250 427,000 335,000 Apartment | 1,707 990,000 550,650 350,400 Apartment | 188 490,000 363,710 239,500 Apartment | 451 392,000 272,500 300,000 Apartment | 1,819 825,000 600,000 342,500 Apartment | 1,986 2,075,000 860,000 485,000 Apartment | 1,163 1,780,000 1,119,500 730,000 Apartment | 113 845,000 555,000 235,000 Apartment | 14,029 5,473 12,885 | |
| Jan. - Dec. 2010 | 1,078 778,000 473,000 345,000 Apartment | 1,039 653,000 457,450 275,000 Apartment | 472 633,500 420,000 326,500 Apartment | 31 417,000 n/a n/a Apartment | 1,103 482,000 302,576 231,000 Apartment | 325 592,500 413,000 292,000 Apartment | 944 870,000 581,000 375,000 Apartment | 428 525,000 373,500 235,000 Apartment | 230 765,500 449,950 345,000 Apartment | 1,726 840,000 495,000 335,800 Apartment | 172 496,750 365,000 257,250 Apartment | 505 412,500 272,500 226,000 Apartment | 1,628 743,000 563,000 327,250 Apartment | 1,767 1,693,500 774,279 462,500 Apartment | 715 1,485,000 998,000 687,500 Apartment | 88 834,500 515,000 305,000 Apartment | 12,251 5,257 13,087 | |
| Year-to-date | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment | 3,455,000 2,775,000 1,928,450 2,000,000 Apartment |

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



MLS® LISTINGS Facts



December 2011

| | Burnaby | Coquitlam | Delta - South | Islands - Gulf | Maple Ridge/Pitt Meadows | New Westminster | North Vancouver | Port Coquitlam | Port Moody/Belcarra | Richmond | Squamish | Sunshine Coast | Vancouver East | Vancouver West | West Vancouver/Howe Sound | Whistler/Pemberton | TOTALS |
|-------------------------|--|-----------------------|---------------------|------------------|--------------------------|---------------------|-----------------------|---------------------|----------------------|-------------------------|---------------------|--------------------|-----------------------|-------------------------|---------------------------|--------------------|---------------------------|
| December 2011 | 66 Detached of Attached Listings | 62 20 54 | 17 3 10 | 6 0 0 | 55 15 18 | 10 2 58 | 32 10 49 | 16 12 22 | 11 9 10 | 85 55 102 | 12 8 10 | 25 4 12 | 75 6 62 | 89 26 218 | 35 5 8 | 26 24 34 | 622 237 770 |
| | 98% Detached Attached Listings | 135% 105% 81% | 106% 233% 90% | 0% n/a n/a | 131% 140% 206% | 60% 300% 107% | 166% 170% 127% | 100% 133% 82% | 127% 200% 180% | 73% 75% 74% | 100% 88% 60% | 92% 25% 17% | 127% 250% 82% | 70% 119% 120% | 109% 0% 138% | 38% 54% 38% | n/a |
| November 2011 | 103 80 184 | 124 48 99 | 26 5 14 | 8 1 0 | 125 36 75 | 23 8 77 | 74 24 89 | 38 26 25 | 29 22 33 | 155 104 178 | 26 19 7 | 59 2 6 | 152 43 115 | 164 89 496 | 93 4 18 | 28 34 34 | 1,227 545 1,450 |
| | 82% Detached Attached Listings | 72% 67% 56% | 100% 100% 57% | 25% 0% n/a | 74% 111% 51% | 87% 113% 82% | 103% 188% 90% | 103% 65% 92% | 62% 123% 70% | 65% 73% 53% | 77% 32% 43% | 58% 150% 17% | 74% 70% 88% | 74% 54% 73% | 71% 200% 78% | 54% 47% 47% | n/a |
| December 2010 | 46 33 101 | 71 28 44 | 26 2 5 | 6 1 0 | 70 21 17 | 14 6 72 | 22 14 56 | 22 22 16 | 6 9 20 | 111 39 135 | 11 10 4 | 38 6 1 | 75 12 53 | 81 35 214 | 35 2 4 | 17 35 31 | 651 275 773 |
| | 161% Detached Attached Listings | 86% 111% 109% | 92% 100% 140% | 0% 0% n/a | 91% 138% 118% | 179% 0% 85% | 223% 100% 82% | 132% 118% 88% | 283% 156% 70% | 117% 185% 101% | 100% 20% 100% | 84% 67% 100% | 113% 117% 111% | 143% 131% 126% | 143% 100% 300% | 12% 40% 32% | n/a |
| Jan. - Dec. 2011 | 2,075 1,399 3,158 | 2,195 844 1,517 | 852 128 254 | 160 4 10 | 2,259 746 658 | 476 202 1,549 | 1,799 595 1,712 | 706 390 707 | 466 404 603 | 3,688 1,924 3,110 | 459 206 245 | 1,187 92 181 | 2,999 667 2,095 | 3,589 1,340 8,302 | 1,975 120 368 | 340 474 420 | 25,125 9,525 24,889 |
| Year-to-date* | 62% Detached Attached Listings | 61% 62% 47% | 69% 68% 59% | 21% 25% 0% | 51% 65% 48% | 69% 65% 57% | 66% 65% 52% | 64% 61% 42% | 50% 61% 46% | 46% 53% 50% | 41% 44% 16% | 38% 45% 29% | 63% 63% 55% | 55% 55% 53% | 59% 50% 57% | 33% 35% 25% | n/a |
| Jan. - Dec. 2010 | 1,960 1,314 3,252 | 2,048 753 1,469 | 834 143 267 | 179 20 3 | 2,267 783 666 | 535 122 1,635 | 1,697 636 1,758 | 790 445 672 | 462 369 693 | 2,867 1,698 3,219 | 431 234 185 | 1,269 120 94 | 2,870 737 2,121 | 3,005 1,411 8,783 | 1,537 148 375 | 348 408 377 | 23,099 9,341 25,569 |
| Year-to-date* | 55% Detached Attached Listings | 51% 53% 47% | 57% 59% 66% | 17% 0% 0% | 49% 56% 39% | 61% 73% 52% | 56% 55% 49% | 54% 59% 46% | 50% 55% 42% | 60% 67% 58% | 40% 43% 36% | 40% 52% 47% | 57% 58% 56% | 59% 50% 51% | 47% 53% 45% | 25% 36% 22% | n/a |

* Year-to-date listings represent a cumulative total of listings rather than total active listings.

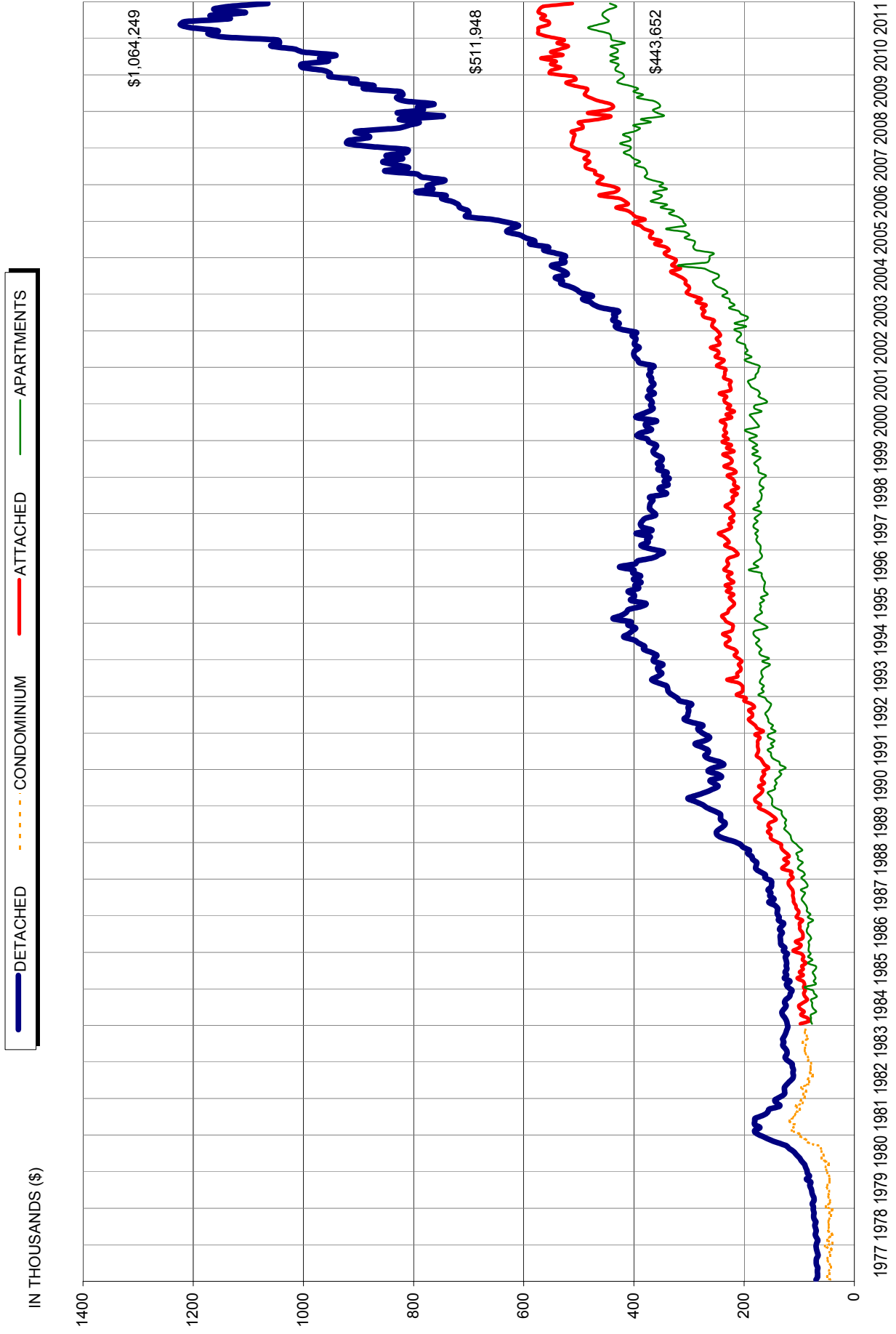


Listing & Sales Activity Summary

| | <u>Listings</u> | | | | <u>Sales</u> | | | | | | |
|----------------------------------|------------------|------------------|------------------|--------------------------------------|------------------|------------------|------------------|--------------------------------------|-----------------------------|------------------------------|---------------------------------------|
| | 1 Dec 2010 | 2 Nov 2011 | 3 Dec 2011 | Col. 2 & 3 Percentage Variance | 5 Dec 2010 | 6 Nov 2011 | 7 Dec 2011 | Col. 6 & 7 Percentage Variance | 9 Oct 2010 - Dec 2010 | 10 Oct 2011 - Dec 2011 | Col. 9 & 10 Percentage Variance |
| BURNABY | | | | % | | | | % | | | % |
| DETACHED | 46 | 103 | 66 | -35.9 | 74 | 84 | 65 | -22.6 | 241 | 242 | 0.4 |
| ATTACHED | 33 | 80 | 38 | -52.5 | 49 | 82 | 40 | -51.2 | 161 | 183 | 13.7 |
| APARTMENTS | 101 | 184 | 103 | -44.0 | 110 | 120 | 104 | -13.3 | 382 | 346 | -9.4 |
| COQUITLAM | | | | | | | | | | | |
| DETACHED | 71 | 124 | 62 | -50.0 | 61 | 89 | 84 | -5.6 | 238 | 258 | 8.4 |
| ATTACHED | 28 | 48 | 20 | -58.3 | 31 | 32 | 21 | -34.4 | 88 | 83 | -5.7 |
| APARTMENTS | 44 | 99 | 54 | -45.5 | 48 | 55 | 44 | -20.0 | 157 | 156 | -0.6 |
| DELTA | | | | | | | | | | | |
| DETACHED | 26 | 26 | 17 | -34.6 | 24 | 26 | 18 | -30.8 | 98 | 79 | -19.4 |
| ATTACHED | 2 | 5 | 3 | -40.0 | 2 | 5 | 7 | 40.0 | 13 | 18 | 38.5 |
| APARTMENTS | 5 | 14 | 10 | -28.6 | 7 | 8 | 9 | 12.5 | 45 | 30 | -33.3 |
| MAPLE RIDGE/PITT MEADOWS | | | | | | | | | | | |
| DETACHED | 70 | 125 | 55 | -56.0 | 64 | 93 | 72 | -22.6 | 223 | 250 | 12.1 |
| ATTACHED | 21 | 36 | 15 | -58.3 | 29 | 40 | 21 | -47.5 | 89 | 97 | 9.0 |
| APARTMENTS | 17 | 75 | 18 | -76.0 | 20 | 38 | 37 | -2.6 | 54 | 93 | 72.2 |
| NORTH VANCOUVER | | | | | | | | | | | |
| DETACHED | 22 | 74 | 32 | -56.8 | 49 | 76 | 53 | -30.3 | 209 | 221 | 5.7 |
| ATTACHED | 14 | 24 | 10 | -58.3 | 14 | 45 | 17 | -62.2 | 57 | 87 | 52.6 |
| APARTMENTS | 56 | 89 | 49 | -44.9 | 46 | 80 | 62 | -22.5 | 197 | 228 | 15.7 |
| NEW WESTMINSTER | | | | | | | | | | | |
| DETACHED | 14 | 23 | 10 | -56.5 | 25 | 20 | 6 | -70.0 | 90 | 55 | -38.9 |
| ATTACHED | 6 | 8 | 2 | -75.0 | 0 | 9 | 6 | -33.3 | 13 | 22 | 69.2 |
| APARTMENTS | 72 | 77 | 58 | -24.7 | 61 | 63 | 62 | -1.6 | 189 | 192 | 1.6 |
| PORT MOODY/BELCARRA | | | | | | | | | | | |
| DETACHED | 6 | 29 | 11 | -62.1 | 17 | 18 | 14 | -22.2 | 54 | 50 | -7.4 |
| ATTACHED | 9 | 22 | 9 | -59.1 | 14 | 27 | 18 | -33.3 | 40 | 71 | 77.5 |
| APARTMENTS | 20 | 33 | 10 | -69.7 | 14 | 23 | 18 | -21.7 | 65 | 62 | -4.6 |
| PORT COQUITLAM | | | | | | | | | | | |
| DETACHED | 22 | 38 | 16 | -57.9 | 29 | 39 | 16 | -59.0 | 88 | 90 | 2.3 |
| ATTACHED | 22 | 26 | 12 | -53.8 | 26 | 17 | 16 | -5.9 | 73 | 52 | -28.8 |
| APARTMENTS | 16 | 25 | 22 | -12.0 | 14 | 23 | 18 | -21.7 | 56 | 65 | 16.1 |
| RICHMOND | | | | | | | | | | | |
| DETACHED | 111 | 155 | 85 | -45.2 | 130 | 101 | 62 | -38.6 | 423 | 269 | -36.4 |
| ATTACHED | 39 | 104 | 55 | -47.1 | 72 | 76 | 41 | -46.1 | 238 | 180 | -24.4 |
| APARTMENTS | 135 | 178 | 102 | -42.7 | 136 | 95 | 75 | -21.1 | 419 | 264 | -37.0 |
| SUNSHINE COAST | | | | | | | | | | | |
| DETACHED | 38 | 59 | 25 | -57.6 | 32 | 34 | 23 | -32.4 | 110 | 89 | -19.1 |
| ATTACHED | 6 | 2 | 4 | 100.0 | 4 | 3 | 1 | -66.7 | 17 | 4 | -76.5 |
| APARTMENTS | 1 | 6 | 12 | 100.0 | 1 | 1 | 2 | 100.0 | 6 | 8 | 33.3 |
| SQUAMISH | | | | | | | | | | | |
| DETACHED | 11 | 26 | 12 | -53.8 | 11 | 20 | 12 | -40.0 | 37 | 48 | 29.7 |
| ATTACHED | 10 | 19 | 8 | -57.9 | 2 | 6 | 7 | 16.7 | 16 | 19 | 18.8 |
| APARTMENTS | 4 | 7 | 10 | 42.9 | 4 | 3 | 6 | 100.0 | 15 | 10 | -33.3 |
| VANCOUVER EAST | | | | | | | | | | | |
| DETACHED | 75 | 152 | 75 | -50.7 | 85 | 112 | 95 | -15.2 | 342 | 333 | -2.6 |
| ATTACHED | 12 | 43 | 6 | -86.0 | 14 | 30 | 15 | -50.0 | 86 | 82 | -4.7 |
| APARTMENTS | 53 | 115 | 62 | -46.1 | 59 | 101 | 51 | -49.5 | 233 | 251 | 7.7 |
| VANCOUVER WEST | | | | | | | | | | | |
| DETACHED | 81 | 164 | 89 | -45.7 | 116 | 121 | 62 | -48.8 | 438 | 303 | -30.8 |
| ATTACHED | 35 | 89 | 26 | -70.8 | 46 | 48 | 31 | -35.4 | 153 | 124 | -19.0 |
| APARTMENTS | 214 | 496 | 218 | -56.0 | 269 | 360 | 262 | -27.2 | 958 | 949 | -0.9 |
| WHISTLER | | | | | | | | | | | |
| DETACHED | 17 | 28 | 26 | -7.1 | 2 | 15 | 10 | -33.3 | 20 | 31 | 55.0 |
| ATTACHED | 35 | 34 | 24 | -29.4 | 14 | 16 | 13 | -18.8 | 39 | 46 | 17.9 |
| APARTMENTS | 31 | 34 | 34 | 0.0 | 10 | 16 | 13 | -18.8 | 27 | 40 | 48.1 |
| WEST VANCOUVER/HOWE SOUND | | | | | | | | | | | |
| DETACHED | 35 | 93 | 35 | -62.4 | 50 | 66 | 38 | -42.4 | 178 | 194 | 9.0 |
| ATTACHED | 2 | 4 | 5 | 25.0 | 2 | 8 | 0 | -100.0 | 20 | 12 | -40.0 |
| APARTMENTS | 4 | 18 | 8 | -55.6 | 12 | 14 | 11 | -21.4 | 44 | 38 | -13.6 |
| GRAND TOTALS | | | | | | | | | | | |
| DETACHED | 645 | 1219 | 616 | -49.5 | 769 | 914 | 630 | -31.1 | 2789 | 2512 | -9.9 |
| ATTACHED | 274 | 544 | 237 | -56.4 | 319 | 444 | 254 | -42.8 | 1103 | 1080 | -2.1 |
| APARTMENTS | 773 | 1450 | 770 | -46.9 | 811 | 1000 | 774 | -22.6 | 2847 | 2732 | -4.0 |



Residential Average Sale Prices - January 1977 to December 2011



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.